



**NetDirector, LLC**

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## **NetDirector rolls out field service interface with MCS**

**Tampa, FL - October 27, 2009** - NetDirector, provider of a leading data exchange for the mortgage banking industry, today announced the availability of its field service interface. Mortgage Contracting Services (MCS), a property preservation and inspection services provider to the mortgage industry, is the first field service company to go live with this new interface, designed specifically for occupancy verification. NetDirector partners with its subscribers to provide a solution that allows them to move data and documents securely with a myriad of industry trading partners, including, a national attorney/trustee network, mortgage lenders, title providers, process servers, publications and many more. NetDirector now processes more than **3 million data and document transactions** each month.

The bi-directional occupancy verification interface provides a transaction from attorney/trustee to MCS that includes borrower and property information. By transferring data directly into the MCS application, users save time by eliminating dual entry. Once MCS inspects the property, an occupancy verification status update is returned to the attorney/trustee without human intervention. This automated process will cut timelines and improve attorney/trustee scorecards. MCS also plans to use NetDirector's invoice interface to send individual bills to its clients electronically to eliminate data entry in the company's accounts payable systems.

The automated interface is very timely since Fannie Mae has recently instituted a national deed in lieu program that requires a property inspection. MCS will be performing the required inspection.

"Our business is all about speed and technology, and NetDirector is a perfect extension of these initiatives," said Anthony Box, senior vice president at MCS. "We are excited about this new relationship and look forward to using its data exchange capabilities to automate our communications with clients. We have been very impressed with NetDirector's implementation and support staff, as well as the company's knowledge regarding data integration. Its centralized approach will reduce our development costs versus managing multiple one-to-one type data interfaces."

"MCS brings a new type of field service interface to our network," said Harry Beisswenger, chief operating officer at NetDirector. "Occupancy verification is starting to play a key role in the industry as more mortgage servicers are requiring home inspections. This type of service aligns well with our current interface portfolio since this transaction can be used for not only occupancy verification, but also for other field service types such as service of process."

### **About Mortgage Contracting Services**

Founded in 1985, MCS is a national property preservation company. Services include property inspections, property preservation, REO property maintenance and valuation services. Working for some of the nation's largest servicers, MCS is recognized as the most efficient and effective inspection and preservation company in the market, having built a reputation as a result of focus-based performance, specialized service and consistent service excellence. For more information, please visit [www.mcs360.com](http://www.mcs360.com).

### **About NetDirector, LLC**

NetDirector provides a Software as a Service (SaaS) based centralized data exchange for the mortgage banking industry to improve process efficiency and standards compliance. NetDirector was created to enable the integration of vital business information and processes between data trading partners. NetDirector uses an industry-centric approach leveraging expertise and state-of-the-art technology to address these integration needs. NetDirector creates value for organizations of any size by providing speed in transaction processing, reducing partner collaboration costs and enabling greater responsiveness in serving customers. For additional information, visit [www.netdirector.biz](http://www.netdirector.biz).