



NetDirector, LLC

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NetDirector releases suite of Name & Address Validation Utilities

Tampa, FL — August 4, 2009 – NetDirector, provider of a leading edge data exchange for the mortgage banking industry, today announced the availability of their **NetCorrect** suite of name & address validation utilities using a Software as a Service (SaaS) delivery model. NetDirector partners with its subscribers to provide a cost-effective solution that allows them to move data and documents securely with a myriad of industry trading partners including a national attorney and trustee network, mortgage lenders, title providers, process servers, publications, and many more. NetDirector now processes over **3 million data and document transactions** a month.

NetCorrect provides on-demand name and address verification service that allows subscribers to quickly and easily identify correct ZIP code, address verification, address correction, and parsing of any borrower/defendant US property address. The delivery address is checked for proper Postal Service format and standardized if necessary. Spelling corrections are applied and the address is split into United States Postal Service (USPS) standard components.

Name & Address as a data type is volatile and can easily clutter a database. That is because Name & Address is subjective and can be entered in many different ways. The NetCorrect Suite provides validation and correction services that are a level beyond most products. For instance, Multi-County breakout and MapQuest link are provided in the basic service, so processors can bring up the address with zero data entry.

This next generation USPS address-matching technology offers much improved results over other comparable systems. Other online service offerings don't effectively correct bad ZIP codes and cannot effectively handle misspelled addresses. NetCorrect uses both Soundex and Phonetic matching algorithms to find matches that other programs often miss.

The NetCorrect suite includes the following four services:

- ▶ **NetAddress** - Verifies, corrects, and parses addresses
- ▶ **NetCounty** – Auto county lookup on split county addresses
- ▶ **NetSweep** - Database sweep that verifies, corrects, and parses addresses
- ▶ **NetName** - Parses free-form text names into database friendly – first, middle, last names

NetCorrect's SaaS pricing model allows subscribers to choose from all-inclusive suite pricing or individual per transaction/use pricing.

"We have struggled for years with standardizing name and address formats within our case management system." said Tom Stenstrom, firm administrator at Ben-Ezra & Katz, P.A. "We started using NetCorrect to clean-up our database and are now using it for real-time address corrections and verification on new files. It was fairly easy to setup and requires no hardware or software. We are now looking at extensive savings by reducing mail returns and service of process issues."

"We are thrilled to add this new suite of data enhancing services to our current product portfolio", said Harry Beisswenger, chief operating officer at NetDirector. "Keeping a clean database of borrower/defendant names and addresses is an ongoing challenge for our clients and the mortgage banking industry at large. However, this type of service can be used by any company that looks to maintain name and address purity in their core database."

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About NetDirector, LLC

NetDirector provides a centralized data exchange delivered as Software as a Service (SaaS) for the mortgage banking industry to improve business process efficiency and standards compliance. NetDirector was created to enable the integration of vital business information and processes between data trading partners. NetDirector uses an industry-centric approach leveraging expertise and state-of-the-art technology to address these integration needs. NetDirector creates value for organizations of any size by providing speed in transaction processing, reducing partner collaboration costs and enabling greater responsiveness in serving customers. NetDirector is an Associate Member of USFN and American Legal & Financial Network (AFN). For additional information, visit our Web site at www.netdirector.biz.

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