



**NetDirector, LLC**

10951 Countryway Blvd., ste.102 Tampa, FL 33626

Harry Beisswenger, Chief Operating Officer

Phone: (813) 749-7131 ext. 28

Fax: (813) 749-7130

Email: [harry@netdirector.biz](mailto:harry@netdirector.biz)

Web-site: [www.netdirector.biz](http://www.netdirector.biz)

## NetDirector announces integration with RamQuest for REO automation

**Tampa, FL, April 20, 2009** – NetDirector, provider of a leading edge data exchange for the mortgage banking industry, today announced the availability of an REO interface that allows RamQuest clients, via the Closing Market interface, to update events and upload documents to REO servicing systems. NetDirector partners with its subscribers to provide a cost-effective solution that allows them to move data securely with a myriad of industry trading partners including a national attorney network, mortgage loan servicers, title providers, process servers, publications, and many more. NetDirector now processes over **3 million data & document transactions** a month.

“With REO volumes increasing steadily, we are pleased to add this new interface to our current service offering”, said Harry Beisswenger, chief operating officer at NetDirector. “The network addition of RamQuest extends our reach into new markets and is just another example of how quickly NetDirector can react to industry demands. Our centralized hub architecture lends itself to quickly add additional REO servicing platforms to allow our participant network to swiftly expand their interface capabilities.”

The initial REO interface includes integration with the following trading partners: Freddie Mac (Quandis), VendorScape, and RamQuest. REO interfacing with NetDirector significantly improves the flow of data and documents between all involved parties, allowing for an unbeatable competitive edge within the industry. Initial REO integration includes event updates (i.e.: eviction status, title request, proceed wired, etc.), document uploads (i.e.: deeds, contracts, title commitments, etc.) and closing file uploads (required on Freddie Mac loans). This data-trading environment significantly reduces the manual handling of information, which in turn will drastically reduce REO time frames and improve data accuracy, ultimately providing the utmost quality in client service.

The first NetDirector client to go live with the REO interface was McCalla Raymer, LLC a Prommis Solutions firm. “We came to NetDirector with the request to expand on our current interfaces to include our REO closing department”, said Dan Phelan, Chairman of Prommis Solutions, LLC and one of the managers of McCalla, Raymer. “They worked diligently with our business and technical teams to make this automation a reality. Our closing department is now saving about 10-15 minutes per file in labor while reducing data entry mistakes and exception research. In the near future, we look to add some of our additional REO servicing platforms such as REOTrans, RES.NET, and others”.

“Adding connectivity to NetDirector aligns with our strategy to partner with our customers and help them improve results and strengthen business relationships.” said Jon Allen, senior vice president, sales and marketing of RamQuest. “The integration with NetDirector will significantly expand the existing network of providers to which our clients have access, by enabling them to seamlessly communicate with their respective REO servicing platforms and, therefore, expand their business opportunities.”

### About RamQuest Inc.

RamQuest, Inc., a Texas-based corporation founded in 1991, is the premier provider of software tools for the Land Title Industry. The Company’s software products are currently in use for title closings in all 50 states. RamQuest’s state-of-the-art software provides a complete set of tools to facilitate and automate much of the work performed by title companies. Closing Market is RamQuest’s business-to-business, system-to-system network that allows participants to order, exchange and market products and services required in the Real Estate Closing Process. For more information about RamQuest, visit [www.ramquest.com](http://www.ramquest.com).

- more -

## **About NetDirector, LLC**

NetDirector provides a centralized data exchange delivered as Software as a Service (SaaS) for the mortgage banking industry to improve business process efficiency and standards compliance. NetDirector was created to enable the integration of vital business information and processes between data trading partners. NetDirector uses an industry-centric approach leveraging expertise and state-of-the-art technology to address these integration needs. NetDirector creates value for organizations of any size by providing speed in transaction processing, reducing partner collaboration costs and enabling greater responsiveness in serving customers. NetDirector is an Associate Member of USFN and American Legal & Financial Network (AFN). For additional information, visit our Web site at [www.netdirector.biz](http://www.netdirector.biz).

###