

## Description

**NetExtract** is an industry-first technology that provides the next level of automation for any business that wants to reduce labor intensive document to text conversions. This remarkable OCR technology is delivered as a Cloud-based Service which requires no hardware purchases, software installations, network setup, or ongoing system upgrades and patches from the customer's perspectives. Current NetDirector clients can leverage their existing connection to ramp onto this service quickly.



**NetExtract** processes incoming images (i.e.: Mortgages, Deeds, etc.) to extract data from them directly and transfer the information into your database with the highest level of accuracy available on the market today. Initial applications are offered for Legal Description and Referral extractions.

---

## NetExtract (Basic) for Referrals

Some mortgage loan servicers still send foreclosure and bankruptcy files via email, fax, and mail. This requires the default attorney/trustee to manually key the file data into their CMS. This process is very labor intensive and prone to data mishaps. With **NetExtract** - customers can auto-route these referrals to a centralized email address or send as document request for data extraction. **NetExtract** will extract all required file data elements and send a formatted data file for auto import into customer's CMS. This seamless process would mirror the current NetDirector referral intake process.

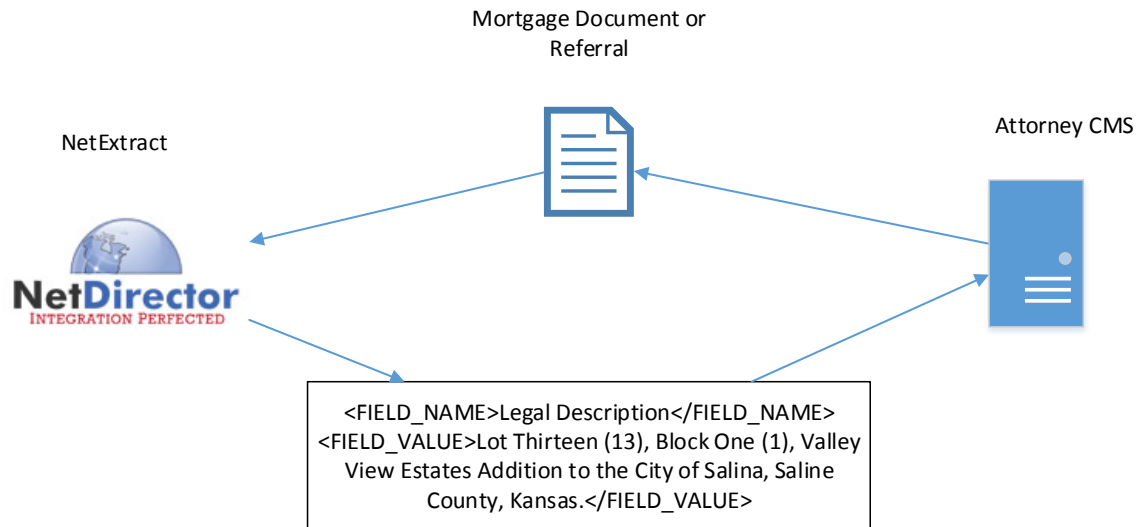
---

## NetExtract Premium for Legal Descriptions

Same as Basic extraction but with:

- ◆ Full 100% audit
- ◆ 100% of legal descriptions extracted and verified from any document
- ◆ Quick turnaround (same day or next day)
- ◆ U.S. based resources

## Legal Description Process Flow



## Benefits

- ◆ Reduces time
- ◆ Eliminates manual data entry errors and mistypes
- ◆ Most accurate OCR engine - U.S. based human audit
- ◆ Spell Check - Intelligently corrects misspelled words and OCR errors with advanced pattern matching and replacement techniques
- ◆ Multi-Format - Handles TIF, BMP, and PDF images

## Pricing

- ◆ Basic Extraction: \$1.00 per data extraction
- ◆ NetExtract Plus: \$2.25 per extraction <1,000 characters and \$2.75 per extraction >1,000 characters
- ◆ Referral extract may require setup fee per servicer document type

## Getting Started

If you would like to take advantage of this service, please contact us at: email - [info@netdirector.biz](mailto:info@netdirector.biz) or phone - 813.749.7131.